

St. Luke the Evangelist Catholic Church – Finance Council Minutes

Fiscal Year: July 1, 2022 – June 30, 2023

February 23, 2023

Attendance:

Priest(s):

Fr. Kenneth Halbur	x	Fr. Ryan Andrew	X
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Members:

Andrew Gall	x	Kyle Wehr	x	Kevin Fisher	x
Bruce Mehlhop	x	Dustyn Curran		Andrea Daniel	x
Jimmy Becker	x	Anna Schaffer	x	Daniel Kunkel	x

Trustee(s):

Dana Bastian	x	Bruce Mehlhop	x
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The meeting was called to order at 7:18 pm. Opening Prayer by Fr Ken.

Overall Updates:

- Parish –
 - Tithe is going strong, especially through the end of the calendar year; we expect a drawdown in the pace of giving during the summer
 - New St. Luke Statue is outside the sanctuary which cost \$12,500 + sales tax and shipping and was funded by the Oxtoberfest income; additional expenditures for the Oxtoberfest funds include: vestments, server robes, and a new easter candle
 - HVAC: three separate repairs for units 5 and 6 (classrooms) are costing: ~\$15,000, ~\$6,000, and ~\$6,000. This will total ~\$35,000 in the last two years for an eight-year-old system and we're inquiring about what our service provider is able to do for us.
 - Andrew is taking additional notes in detail to inquire with Waldinger
 - Ignite campaign is at nearly (~\$621,000) 100% of goal (~\$625,000); approximately \$271,000 has been paid/collected with ~\$40,000 coming back to the parish shortly.
- School –
 - Educational Savings Accounts (ESA) passed and was signed into law last month; this has led to additional inquiries from families looking to bring students to SLTE. Budget is: 325 students; Actuals to date: 322. Capacity is ~384 with existing teacher roles. Double digit openings are in: third, fourth, and sixth.
 - There is now a waiting list for fifth grade (one slot left and two students interested).
 - Order of priority for acceptance into the school is: registered last/current year, parishioners at SLTE or OLIH, registered Catholic, and finally non-Catholic.
 - Order of tuition assistance: CTO first (due to legal requirement to give away ~93% of income annually), which will lead to anyone making under 400% of the poverty limit being mostly covered by CTO and retaining their ESA funds for future school years, followed by ESA for those eligible, and then Ignite Endowment funds.
 - Considering staff additions for a couple of roles that teachers have been requesting support on.

Review & Approve:

- Meeting Minutes – Approved via email.
- Financials – (01.31.23)
 - Tithe strong; second round of CTO came in on the school financials
 - Rectory debt payments being funded through debt reduction income
 - Move the road mapping expense from parish and school building and grounds to capital expenditures
- Approve; motion: Andrea; second: Anna

Topics:

- Bulletin Insert (Need to complete – Solidify new date and confirm action items)
 - Planning for March 4/5
 - Anna to refresh Ignite numbers
- Debt Reduction applied to Rectory (Transfer needed)
 - Handled above
- Move Contracted Services to Capex (Adjustment needed)
 - Handled above
- List of Capital improvements (Complete?)
 - ~\$160,000 quote for North Driveway from Ryan Construction; there will need to be some adjustments to the bid based on the list within the bid. We plan to get a few more competitive quotes.

Motion to adjourn by Kyle at 8:28pm; second from Andrew. Closing prayer by Father Ryan.