

St. Luke the Evangelist Catholic Church – Finance Council Minutes

Fiscal Year: July 1, 2021 – June 30, 2022

January 27, 2021

Attendance:

Priest(s):

Fr. Kenneth Halbur	Y	Fr. James Downey	Y
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Members:

Andrew Gall	Y	Kyle Wehr	Y	Anna Schaeffer	N
Bruce Mehlhop	N	Dustyn Curran	Y	Kevin Fisher	Y
Craig Oberreuter	Y	Jimmy Becker	Y		

Trustee(s):

Dana Bastian	N	Bruce Mehlhop	N
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The meeting was called to order at 7:15pm.

Opening Prayer by Fr Ken.

December Minutes as adjusted by Kyle – Andrew Motioned to Approve, second by Kyle. Approved.

December and November Financials

- Phase II
 - Received permanent occupancy
 - Waiting on final closing documents
 - Also a few missing parts and pieces (ie lights)
 - Withholding final payment for these items
 - All inspectors paid
 - Architect also has one outstanding payment
- Received check from AINES for computers
- Received an additional \$2,150 over the Christmas season through the Brick Campaign and anticipate ~\$30,000 in net revenue.

November Financials motion to approve by Kyle, second by Craig. Motion approved.

December Financials motion to approve by Kyle, second by Andrew. Motion approved.

School Updates

- 240 students are registered for next year already
 - Fr. Ken is anticipating that we'll be close to 300
- Looking into compensation increases for teachers

- Next week is Catholic Schools Week

Church Updates

- December tithing exceeded our projections and January is also tracking well
- February tends to be lower
- Phone bill going up in February due to paying 3 months
- Increased internet speed while decreasing cost
- Most money comes in through Planning Center and ACH
 - Planning Center costs money, ACH is more beneficial because fees are very small

Account for Future Phase

- Will add second drop down to Planning Center
- Will also open the account and call it Future Phase(s)

ATI Easement

- Dustyn communicating with ATI the different options
 - ATI is open to suggestions on how to make this happen and would like to nail down specifics
 - ATI is required to add road to link to our property
 - Father to reject temporary easement but inform that we're open to alternatives
 - Diocese requires appraisal of property to sell the portion
 - Would be beneficial to start getting appraisal
 - Appraisal would be on our dime
 - Required Right of Way would be 100'x100'

Debt on Rectory

- Balloon loan due
- \$96k in debt on rectory
- Current rate is 4.125%
- Still have \$500k line of credit
- Rate gets re-evaluated
- Will hold this and re-evaluate again in July once Phase II is completed

Catholic Foundation

- Will start moving money from CDARs into Catholic Foundation Guaranteed No Loss account

Ignite Campaign

- Campaign is doing background research now

Annual Report

- Will need tithing reports
- Father to put together statistics
- Kyle to head Annual Report creation – in collaboration with Fr. Ken & Jimmy

- Kyle / Jimmy / Fr. Ken will present close-to-final draft to FC in March
- FC will present to Parish on April 3rd
- There will also be a bulletin insert

Script

- The Ott's lead this
- Andrew to contact Kendra for volunteering after Mass

Trustees

- Council recommends retaining Dana and Bruce as trustees

Budget

- Need to start working on budget for next fiscal year
- Father to take a first pass and then collaborate with Kyle and Jimmy
- Kyle / Jimmy / Fr. Ken will present a budget to the FC in March

Motion to adjourn by Kyle. Second by Jimmy. Motion Approved.

Closing prayer by Father James.